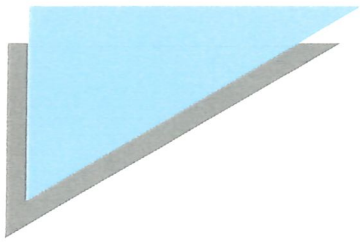


Vohora LLP

CPAs & Business Advisors

**WET'SUWET'EN FIRST NATION
STATEMENTS OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2023**



Vohora LLP
CPAs & Business Advisors

WET'SUWET'EN FIRST NATION

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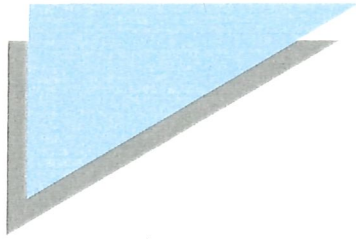
YEAR ENDED MARCH 31, 2023

COMPILATION ENGAGEMENT REPORT

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE

STATEMENTS OF REVENUE AND EXPENDITURE

NOTE



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COMPILATION ENGAGEMENT REPORT

To the Management of Wet'suwet'en First Nation

We have compiled the statements of income the year then ended March 31, 2023, and note 1 which describes the basis of accounting applied in the preparation of the financial information.

Management is responsible for the accompanying statements, determining that the Compilation Engagement Standards used are adequate for the First Nation's needs and for the accuracy and completeness of the financial information.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the statements may not be appropriate for their purposes.

Prince Rupert, BC
August 14, 2023

Vohora LLP
Chartered Professional Accountants

WETSUWETEN FIRST NATION
SUMMARY STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2023

Operating Funds	Schedule	Opening Surplus (Deficit)	ISC	Revenue	Other	Total Revenue	Total Expenditure	Revenue Over Expenditure	Transfer Other Funds	Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration										
Administration	100	-	159,844	182,072	-	341,916	417,903	-75,987	75,987	-
COVID - 19 OOMM Supp Fund	102	27,778	-	-	-	-	18,245	-18,245	-	9,533
Chief and Council	105	-	-	10,950	-	10,950	198,264	-187,314	187,314	-
Fundraising	110	94,922	-	73,670	-	73,670	68,356	5,314	-	100,236
YDEDLP Building	508	45,434	-	11,500	-	11,500	541	10,959	-	56,393
ISC WFN CCP Update	630	24,228	-	-	-	-	16,396	-16,396	-	7,832
Update Admin Procedures Manual	631	27,170	-	-	-	-	-	-	-	27,170
Land Use Planning	643	33,896	-	-	-	-	787	-787	-	33,896
Prov of BC - YLP/KDL Partnership	644	44,666	-	-	-	-	-	500,000	-	43,879
Drinking Water Settlement	648	-	-	500,000	-	500,000	177,698	500,000	-	500,000
Band Revenue	650	183,660	-	370,650	-	370,650	192,952	192,952	-	376,612
First Nations Gaming Revenue	653	186,582	-	418,053	-	418,053	530,052	-111,999	-	74,583
		<u>668,336</u>	<u>159,844</u>	<u>1,566,895</u>	<u>-</u>	<u>1,726,739</u>	<u>1,428,242</u>	<u>298,497</u>	<u>263,301</u>	<u>1,230,134</u>
Education and Training										
Education Administration	200	5,970	13,216	-	-	13,216	7,972	5,244	-	11,214
FNESC-LEA	201	5,869	-	-	-	-	-	-	-	5,869
Elementary / Secondary Education	210	32,975	14,160	-	-	14,160	8,903	5,257	-	38,232
Student Homework Club	220	41,581	-	14,595	-	14,595	16,568	-1,973	-	39,608
FNESC - CRSS	226	3,513	-	64,259	-	64,259	34,797	29,462	-	32,975
Post Secondary Education	240	154,686	124,160	-	-	124,160	61,879	62,281	-	216,967
Education & Training Pillar	241	91,287	-	12,904	-	12,904	28,354	-15,450	-	75,837
ELCC Development & Planning	245	13,843	-	-	-	-	-	-	-	13,843
Youth Development Program	260	41,254	-	37,100	-	37,100	31,465	5,635	-	46,889
Youth Summer Wellness Camp	261	20,815	-	-	-	-	4,200	-4,200	-	16,615
Headstart	340	111,434	-	98,779	-	98,779	35,288	63,491	-	174,925
Early Learning Childcare	341	-	-	15,000	-	15,000	2,548	12,452	-	12,452
Language & Culture Pillar	345	120,817	-	885	-	885	1,997	-1,112	-	119,705
Language & Culture Development	360	5,246	-	-	-	-	2,902	-2,902	-	2,344
PGNAETA	610	10,711	-	9,568	-	9,568	31,515	-21,947	-	-11,236
PGNAETA - Pre Employment	611	5,665	-	3,475	-	3,475	2,694	781	-	6,446
Specific Claims	647	2,551	5,000	-	-	5,000	20,219	-15,219	-	-12,668
		<u>668,217</u>	<u>156,536</u>	<u>256,565</u>	<u>-</u>	<u>413,101</u>	<u>291,301</u>	<u>121,800</u>	<u>-</u>	<u>790,017</u>

WET'SUWET'EN FIRST NATION
SUMMARY STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2023

Operating Funds	Schedule	Opening Surplus (Deficit)	Revenue			Total Expenditure	Revenue Over Expenditure	Transfer Other Funds	Closing Surplus (Deficit)
			ISC	Other	Total				
		\$	\$	\$	\$	\$	\$	\$	
Social Assistance									
SA - Administration	300	60,585	36,649	-	36,649	24,791	11,858	-	72,443
SA - Adult in Home Care	310	43,757	19,062	-	19,062	5,489	13,573	-	57,330
SA - Basic	311	-34,968	338,453	-	338,453	316,232	22,221	-	-12,747
SA - National Child Benefit	314	324	31,558	-	31,558	28,680	2,878	-	3,202
SA - Special Needs	316	42,501	27,753	-	27,753	17,669	10,084	-	52,585
		<u>112,199</u>	<u>453,475</u>	<u>-</u>	<u>453,475</u>	<u>392,861</u>	<u>60,614</u>	<u>-</u>	<u>172,813</u>
Health									
Family Violence	320	1,324	2,783	-	2,783	2,426	357	-	1,681
FNHA Grants Program	325	24,299	-	2,700	2,700	14,379	-11,679	-	12,620
Women's Wellness	327	-	-	13,653	13,653	-	13,653	-	13,653
Indigenous Treatment & Healing	328	-	-	78,944	78,944	-	78,944	-	78,944
Cultural Support Worker	329	6,079	-	-	-	-	-	-	6,079
Health Programs	330	218,642	-	199,030	199,030	325,436	-126,406	-	92,236
Health & Wellness Pillar	331	70,326	-	54,290	54,290	39,289	15,001	-5,433	79,894
Elders & Youth Pillar	332	30,000	-	-	-	-	-	-	30,000
CSFS Master Funding Agreement	334	-	-	151,074	151,074	136,331	14,743	-	14,743
Prov of BC - Prevention & Family	342	18,116	-	32,308	32,308	26,969	5,339	-	23,455
Giving Voices	343	-	-	-	-	-	-	-	-
Patient Travel	350	-674	-	47,691	47,691	52,450	-4,759	5,433	-
FN Representation Services	355	-	133,161	-	133,161	13,736	119,425	-	119,425
		<u>368,112</u>	<u>135,944</u>	<u>579,690</u>	<u>715,634</u>	<u>611,016</u>	<u>104,618</u>	<u>-</u>	<u>472,730</u>

WET'SUWET'EN FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2023

Operating Funds	Schedule	Opening Surplus (Deficit)	ISC	Revenue	Other	Total Revenue	Total Expenditure	Revenue Over Expenditure	Transfer Other Funds	Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Capital & Infrastructure										
Operations & Maintenance	400	143,205	331,523	5,874	-	337,397	191,740	145,657	-	288,862
Road Repairs O&M	420	27,436	-	-	-	-	-	-	-	27,436
Water Source Assessment	430	754,198	-	-	-	-	321,412	-321,412	-	432,786
Palling Lift Station Upgrade	431	-	457,642	-	-	457,642	9,153	448,489	-	448,489
ISC - Lagoon Repairs	440	179,870	-	-	-	-	41,704	-41,704	-	138,166
Admin Building & Daycare	506	-1,046,514	-	790,796	-	790,796	204,166	586,630	-	-459,884
Admin Building	507	-5,033	-	11,000	-	11,000	94,351	-83,351	-	-88,384
# 8 Defoe Road	509	-	-	18,000	-	18,000	3,228	14,772	-	14,772
Hall & Health Centre	510	-5,719	-	12,035	-	12,035	18,982	-6,947	-	-12,666
2019 - 2020 ACRS Group 2	515	19,542	-	-	-	-	-	-	-	19,542
Infrastructure Planning	520	25,000	-	-	-	-	-	-	-	25,000
Gas Bar Project	639	-	-	-	-	-	6,819	-6,819	-	-6,819
Band Vehicles	675	-	-	-	-	-	-	-	-	-
		<u>91,985</u>	<u>789,165</u>	<u>837,705</u>	<u>-</u>	<u>1,626,870</u>	<u>891,555</u>	<u>735,315</u>	<u>-</u>	<u>827,300</u>
Housing										
Phase 3 Social Housing	539	-8,600	-	37,854	-	37,854	48,146	-10,292	-	-18,892
Phase 2 Social Housing	540	7,274	-	24,736	-	24,736	21,023	3,713	-	10,987
Phase 1 Social Housing	541	8,600	-	93,706	-	93,706	83,414	10,292	-	18,892
Covid Housing Renovation	550	23,927	93,975	-	-	93,975	117,902	-23,927	-	-
Housing Pillar	552	38,689	-	-	-	-	582,539	-582,539	-	-543,850
#2 Tom Drive - Modular	553	88,919	-	13,100	-	13,100	259,045	-245,945	-93,259	-250,285
#4 Broman Lake Frontage Modular	554	-3,995	-	10,690	-	10,690	202,914	-192,224	93,259	-102,960
#29 Tom Drive - Modular	555	-221,000	-	4,350	-	4,350	11,302	-6,952	-	-227,952
Modular Homes	556	-	-	4,300	-	4,300	3,493	807	-	807
		<u>-66,186</u>	<u>93,975</u>	<u>188,736</u>	<u>-</u>	<u>282,711</u>	<u>1,329,778</u>	<u>-1,047,067</u>	<u>-</u>	<u>-1,113,253</u>

WET'SUWET'EN FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2023

Operating Funds	Schedule	Opening Surplus (Deficit)	Revenue		Total Revenue	Expenditure		Total Expenditure	Revenue Over Expenditure	Transfer Other Funds	Closing Surplus (Deficit)
			ISC	Other		Expenditure	Expenditure				
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Economic Development											
	600										
Economic Development Corp - Economic Opportunities	601	160,949	15,000	-	15,000	54,209	-39,209	-	-	-	121,740
Broman Lake Passing Lane	638	36,952	-	-	-	5,200	-5,200	-	-	-	31,752
YDEDLP	649	5,487,411	-	7,612,681	7,612,681	175,975	7,436,706	-	-	-	12,924,117
Comfor	682	337,932	-	-	-	-	-	-	-	-	337,932
		<u>6,023,244</u>	<u>15,000</u>	<u>7,612,681</u>	<u>7,627,681</u>	<u>235,384</u>	<u>7,392,297</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,415,541</u>
Natural Resources											
	640	2,121,591	-	1,466,138	1,466,138	387,005	1,079,133	-263,301	-	-	2,937,423
Natural Resources Coastal Gaslink Pipelines	641	1,801,237	-	181,458	181,458	1,518,895	-1,337,437	-	-	-	463,800
Lakes Resiliency	344	38,000	-	40,000	40,000	-	40,000	-	-	-	78,000
First Nation LNG Alliance	652	-	-	-	-	-	-	-	-	-	-
		<u>3,960,828</u>	<u>-</u>	<u>1,687,596</u>	<u>1,687,596</u>	<u>1,905,900</u>	<u>-218,304</u>	<u>-263,301</u>	<u>-</u>	<u>-</u>	<u>3,479,223</u>
		<u>11,826,735</u>	<u>1,803,939</u>	<u>12,729,868</u>	<u>14,533,807</u>	<u>7,086,037</u>	<u>7,447,770</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,274,505</u>

WET'SUWET'EN FIRST NATION

NOTES

MARCH 31, 2023

1. BASIS OF ACCOUNTING

These statements have been prepared using the full accrual method based on historical cost.